

**VIETNAM NATIONAL TEXTILE AND  
GARMENT GROUP  
HOA THO TEXTILE - GARMENT JOINT  
STOCK CORPORATION**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: 054/CV-HT

Da Nang City, January 23<sup>rd</sup>, 2024

Regarding the explanation of changes in Net  
Profit After Tax for Quarter 04 2024

**To: - The State Securities Commission  
- Ho Chi Minh Stock Exchange**

Based on the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, Hoa Tho Textile - Garment Joint Stock Corporation (the Corporation) hereby explains the reasons for the changes in net profit after tax between the separate and consolidated financial statements for Quarter 04 2024 and the separate and consolidated financial statements for Quarter 04 2023 as follows:

**1) Regarding the business performance of the Corporation:**

Unit: VND

Items	Quarter 04/2024	Quarter 04/2023 (Adjusted according to the State Audit)	Increase (+)/ Decrease (-)
<b>Separate Financial Statements</b>			
Net Profit After Tax	88,007,654,143	52,635,491,767	+ 67.20%
<b>Consolidated Financial Statements</b>			
Net Profit After Tax	94,002,181,564	47,061,196,920	+ 99.74%

**2) Reasons:**

Since the beginning of Quarter 04 2024, the Vietnamese textile - garment market has experienced growth, with stable orders. The demand and selling prices in the yarn industry have improved compared to the same period last year. Specifically, revenue for Quarter 04 2024 increased by 15.86% compared to Quarter 04 2023.

The increase in short-term financial investment activities during the period, as well as the effective control of production and business costs, has also contributed to improving financial performance compared to the same period last year.

Above is the explanation of the changes in Net Profit After Tax between the Separate and Consolidated Financial Statements for Quarter 04 2024 and Quarter 04 2023 of Hoa Tho Textile - Garment Joint Stock Corporation.

Sincerely.

**GENERAL DIRECTOR**  
  
**NGUYEN NGOC BINH**