

Da Nang, April 25, 2025

No: 195/CV-HT
Regarding the explanation of changes in Net
Profit After Tax for Quarter 01/2025

To: - The State Securities Commission
- Ho Chi Minh Stock Exchange

Based on the regulations outlined in Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, Hoa Tho Textile - Garment Joint Stock Corporation (the Corporation) hereby provides an explanation for the changes in net profit after tax between the separate and consolidated financial statements for Q1/2025 compared to the separate and consolidated financial statements for Q1/2024 as follows:

1) Regarding the business performance of the Corporation:

Unit: VND

Items	Quarter 01/2025	Quarter 01/2024	Increase (+)/ Decrease (-)
Separate Financial Statements			
Net Profit After Tax	51,290,111,411	44,906,906,049	+ 14.2%
Consolidated Financial Statements			
Net Profit After Tax	57,786,361,551	44,582,476,826	+ 29.6%

2) Reasons:

Since the beginning of the year, the Vietnamese textile and garment market has experienced growth, with stable orders and improved demand and selling prices in the yarn industry compared to the same period last year. Specifically, revenue for Q1/2025 has increased by 8.3% compared to Q1/2024. Additionally, the effective control of production and business costs has contributed to improving financial performance compared to the same period last year.

Above is the explanation for the changes in net profit after tax between the separate and consolidated financial statements for Q1/2025 and Q1/2024 of Hoa Tho Textile - Garment Joint Stock Corporation.

Sincerely,

GENERAL DIRECTOR
TỔNG CÔNG
CỐ PHẦN
DỆT MAY
HÒA THO
NGUYEN NGOC BINH