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Hoa Tho Textile-Garment Joint Stock Corporation

Consolidated Interim Financial Statements
for the six-month period ended
30 June 2026

Hoa Tho Textile-Garment Joint Stock Corporation
Corporate Information

Enterprise Registration Certificate No.	0400101556	30 January 2007

The Enterprise Registration Certificate of the Corporation has been amended several times, the most recent of which is Enterprise Registration Certificate No. 0400101556 dated 10 August 2026. The Enterprise Registration Certificate was issued by the Department of Finance (formerly the Department of Planning and Investment) of Da Nang City.

Board of Management	Mr. Nguyen Van Hai	Chairman
	Ms. Tran Tuong Anh	Member
	Mr. Nguyen Ngoc Binh	Member
	Mr. Nguyen Duc Tri	Member
	Ms. Hoang Thai Truc	Member *(from 24/4/2026)*
	Mr. Le Quoc An	Member *(until 23/4/2026)*
Supervisory Board	Ms. Nguyen Thi Kim Khanh	Head of Board
	Mr. Nguyen Thanh Son	Member
	Mr. Hoang Duy Khanh	Member
Board of Directors	Mr. Nguyen Ngoc Binh	General Director
	Ms. Hoang Thuy Oanh	Deputy General Director
	Ms. Tran Thi Hoa Chau	Deputy General Director
	Mr. Nguyen Phuoc Hoang	Deputy General Director *(from 9/3/2026)*
	Mr. Pham Ngoc Trung	Managing Director
	Mr. Phan Quang Long	Managing Director
	Mr. Nguyen Van Cuong	Managing Director
	Ms. Nguyen Thi Minh Hang	Managing Director
	Ms. Nguyen Thi Thu Trang	Managing Director
	Mr. Nguyen Xuan Binh	Managing Director *(from 9/3/2026)*
	Mr. Nguyen Phuoc Hoang	Managing Director *(until 8/3/2026)*
	Ms. Nguyen Thi Tuong Long	Chief Accountant
Registered Office	36 Ong Ich Duong Street, Cam Le Ward Da Nang City, Vietnam	
Auditor	KPMG Limited Vietnam	

Hoa Tho Textile-Garment Joint Stock Corporation
Statement of the Board of Directors

The Board of Directors of Hoa Tho Textile-Garment Joint Stock Corporation ("the Corporation") presents this statement and the accompanying separate interim financial statements of the Corporation for the six-month period ended 30 June 2026.

The Corporation's Board of Directors is responsible for the preparation and true and fair presentation of the consolidated interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Board of Directors:

(a) the consolidated interim financial statements set out on pages 5 to 66 give a true and fair view of the consolidated financial position of the Corporation as at 30 June 2026, and of its consolidated results of operations and consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting; and

(b) at the date of this statement, there are no reasons to believe that the Corporation and its subsidiaries will not be able to pay its debts as and when they fall due.

The Board of Directors has, on the date of this statement, authorised the accompanying consolidated interim financial statements for issue.

On behalf of the Board of Directors

M.S.D.N: 0400101556 TỔNG CÔNG TY CỔ PHẦN DỆT MAY HÒA THỌ

Nguyen Ngoc Binh
General Director

Da Nang, 13 August 2026

KPMG Limited
46th Floor, Keangnam Landmark 72,
Pham Hung Street, Yen Hoa Ward,
Hanoi, Vietnam
+84 (24) 3946 1600 | kpmg.com.vn

INTERIM FINANCIAL STATEMENTS REVIEW REPORT

To the Shareholders
Hoa Tho Textile-Garment Joint Stock Corporation

We have reviewed the accompanying consolidated interim financial statements of Hoa Tho Textile-Garment Joint Stock Corporation ("the Corporation"), which comprise the consolidated statement of financial position as at 30 June 2026, the consolidated statements of income and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Corporation's Board of Directors on 13 August 2026, set out on pages 5 to 66.

Management's Responsibility

The Corporation's Board of Directors is responsible for the preparation and true and fair presentation of these consolidated interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Directors determines is necessary to enable the preparation of consolidated interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these consolidated interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial statements do not give a true and fair view, in all material respects, of the consolidated financial position of Hoa Tho Textile-Garment Joint Stock Corporation as at 30 June 2026 and of its consolidated results of operations and its consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited
Vietnam
Review Report No. 26-04-00027-26-2

M.S.D.N: 0100112042 - C.T.T.N.H.H
CÔNG TY TNHH KPMG
THÀNH PHỐ HÀ NỘI

Wang Toon Kim	Dam Xuan Lam
Practicing Auditor Registration	Practicing Auditor Registration
Certificate No. 0557-2023-007-1	Certificate No. 0861-2023-007-1
Deputy General Director	

Hanoi, 13 August 2026

Hoa Tho Textile-Garment Joint Stock Corporation
Consolidated statement of financial position as at 30 June 2026

Form B 01 – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Minister of Finance)

	Code	Note	30/6/2026 VND	1/1/2026 VND (Reclassified)
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 160)	**100**		**3,068,606,656,586**	**2,744,916,696,990**
Cash and cash equivalents	**110**	**10**	**104,120,634,552**	**386,872,729,034**
Cash	111		86,111,264,689	38,547,586,584
Cash equivalents	112		18,009,369,863	348,325,142,450
Short-term financial investments	**120**		**1,252,100,591,904**	**791,898,677,526**
Held-to-maturity investments	123	11(a)	1,252,100,591,904	791,898,677,526
Accounts receivable – short-term	**130**		**675,755,939,230**	**638,553,669,260**
Accounts receivable from customers	131	12	655,600,941,299	615,668,833,649
Prepayments to suppliers	132		10,886,610,872	8,267,006,447
Other receivables	135	13(a)	10,144,632,369	15,494,074,474
Allowance for doubtful debts	136	14	(876,245,310)	(876,245,310)
Inventories	**140**	**15**	**937,900,247,603**	**841,964,732,249**
Inventories	141		939,427,758,068	845,720,727,283
Allowance for inventories	142		(1,527,510,465)	(3,755,995,034)
Other current assets	**160**		**98,729,243,297**	**85,626,888,921**
Short-term deferred expenses	161	19(a)	11,227,061,724	12,136,777,878
Deductible value added tax	162		85,444,149,810	51,558,859,075
Taxes and others receivable from the State	163	23(a)	2,026,031,763	790,167,703
Other current assets	165	20	32,000,000	21,141,084,265

The accompanying notes are an integral part of these consolidated interim financial statements

Hoa Tho Textile-Garment Joint Stock Corporation
Consolidated statement of financial position as at 30 June 2026 (continued)

Form B 01 – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Minister of Finance)

	Code	Note	30/6/2026 VND	1/1/2026 VND (Reclassified)
Long-term assets (200 = 210 + 220 + 250 + 260 + 270)	**200**		**1,060,782,499,581**	**992,843,772,084**
Accounts receivable – long-term	**210**		**1,141,548,833**	**964,365,192**
Other long-term receivables	215	13(b)	1,141,548,833	964,365,192
Fixed assets	**220**		**710,008,480,483**	**670,309,285,598**
Tangible fixed assets	221	16	706,964,451,005	668,948,672,704
Cost	222		*2,233,426,109,642*	*2,158,075,984,876*
Accumulated depreciation	223		*(1,526,461,658,637)*	*(1,489,127,312,172)*
Intangible fixed assets	227	17	3,044,029,478	1,360,612,894
Cost	228		*15,032,778,616*	*13,892,298,402*
Accumulated amortisation	229		*(11,988,749,138)*	*(12,531,685,508)*
Long-term work in progress	**250**		**176,946,607,809**	**182,346,405,676**
Construction in progress	252	18	176,946,607,809	182,346,405,676
Long-term financial investments	**260**		**126,856,449,087**	**95,798,456,916**
Investments in associates, joint-ventures	262	11(b)	21,510,558,589	19,969,356,982
Equity investments in other entities	263	11(b)	6,900,000,000	6,900,000,000
Allowance for impairment of long-term financial investments	264	11(b)	(6,300,000,000)	(6,300,000,000)
Held-to-maturity investments	265	11(a)	104,745,890,498	75,229,099,934
Other long-term assets	**270**		**45,829,413,369**	**43,425,258,702**
Long-term deferred expenses	271	19(b)	45,335,086,140	41,986,918,435
Deferred tax assets	272	21	494,327,229	1,438,340,267
TOTAL ASSETS (280 = 100 + 200)	**280**		**4,129,389,156,167**	**3,737,760,469,074**

Hoa Tho Textile-Garment Joint Stock Corporation
Consolidated statement of financial position as at 30 June 2026 (continued)

Form B 01 – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Minister of Finance)

	Code	Note	30/6/2026 VND	1/1/2026 VND (Reclassified)
RESOURCES				
LIABILITIES (300 = 310 + 330)	**300**		**2,855,611,598,291**	**2,625,461,607,307**
Current liabilities	**310**		**2,548,624,785,539**	**2,332,947,578,113**
Accounts payable to suppliers	311	22	335,949,605,311	245,074,002,574
Advances from customers	312		10,235,259,884	7,545,611,552
Dividends/Profits payable	313		2,366,339,600	91,810,496,100
Taxes and others payable to the State	314	23(b)	36,155,547,475	26,982,919,912
Payable to employees	315		463,222,510,028	457,023,506,445
Accrued expenses	316	24	9,328,232,563	6,544,683,978
Deferred revenue – short-term	319		727,940,613	108,886,990
Other payables – short-term	320	25	27,824,211,892	26,522,896,808
Short-term borrowings	321	26(a)	1,550,184,667,730	1,374,987,190,601
Provisions – short-term	322		69,282,863	58,567,186
Bonus and welfare funds	323	27	112,561,187,580	96,288,815,967
Long-term liabilities	**330**		**306,986,812,752**	**292,514,029,194**
Other payables – long-term	338		395,655,000	395,655,000
Long-term borrowings	339	26(b)	306,204,445,996	291,731,662,438
Deferred tax liabilities	342	21	386,711,756	386,711,756

The accompanying notes are an integral part of these consolidated interim financial statements

Form B 01 – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Minister of Finance)

	Code	Note	30/6/2026 VND	1/1/2026 VND
EQUITY	**400**		**1,273,777,557,876**	**1,112,298,861,767**
Share capital	411	29	360,027,080,000	360,027,080,000
- *Ordinary shares with voting rights*	*411a*		*360,027,080,000*	*360,027,080,000*
Other capital	414		5,090,730,000	5,090,730,000
Investment and development fund	418	30	307,500,258,517	259,183,865,353
Retained profits	420		555,454,570,948	443,772,381,968
- *Retained profits brought forward*	*420a*		*360,445,687,952*	*217,172,906,618*
- *Profit for the current period/year*	*420b*		*195,008,882,996*	*226,599,475,350*
Non-controlling interest	429		45,704,918,411	44,224,804,446
TOTAL RESOURCES (440 = 300 + 400)	**440**		**4,129,389,156,167**	**3,737,760,469,074**

Authorized, 13 August 2026

Preparer	Chief Accountant	Legal Representative
Nguyen Thi Thuy Linh	Nguyen Thi Tuong Long	Nguyen Ngoc Binh
Accounting specialist	*Chief Accountant*	*General Director*

M.S.D.N: 0400101556 TỔNG CÔNG TY CỔ PHẦN DỆT MAY HÒA THỌ P. CẨM LỆ - TP. ĐÀ NẴNG

The accompanying notes are an integral part of these consolidated interim financial statements

Hoa Tho Textile-Garment Joint Stock Corporation
Consolidated statement of income for the six-month period ended 30 June 2026

Form B 02 – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Minister of Finance)

	Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Revenue from sales of goods and provision of services	**01**	**33**	**2,823,441,521,411**	**2,587,064,196,871**
Revenue deductions	**02**	**33**	**86,471,134**	**69,309,709**
Net revenue from sales of goods and provision of services (10 = 01 - 02)	**10**	**33**	**2,823,355,050,277**	**2,586,994,887,162**
Cost of sales	**11**	**34**	**2,449,346,183,433**	**2,242,620,461,658**
Gross profit from sales of goods and provision of services (20 = 10 - 11)	**20**		**374,008,866,844**	**344,374,425,504**
Financial income	22	35	64,821,379,200	54,908,451,497
Financial expenses	23	36	54,200,356,884	37,315,884,581
In which: Interest expense	*24*		*46,207,598,919*	*21,901,635,203*
Selling expenses	25	37	48,528,967,258	41,645,423,878
General and administration expenses	26	38	106,063,519,524	94,553,915,816
Share of profit in associates and jointly controlled entities	27		2,184,001,607	1,667,019,600
Net operating profit (30 = 20 + 22 - 23 - 25 - 26 + 27)	**30**		**232,221,403,985**	**227,434,672,326**
Other income	31	39	9,321,465,955	5,946,585,419
Other expenses	32	40	2,115,892,129	921,735,242
Results of other activities (40 = 31 - 32)	**40**		**7,205,573,826**	**5,024,850,177**
Accounting profit before tax (50 = 30 + 40)	**50**		**239,426,977,811**	**232,459,522,503**
Income tax expense – current	**51**	**42**	**38,842,233,083**	**43,859,991,650**
Income tax expense – deferred	**52**	**42**	**944,013,038**	**386,392,393**
Net profit after tax (60 = 50 - 51 - 52) (carried forward to next page)	**60**		**199,640,731,690**	**188,213,138,460**

The accompanying notes are an integral part of these consolidated interim financial statements

Hoa Tho Textile-Garment Joint Stock Corporation
Consolidated statement of income for the six-month period ended 30 June 2026 (continued)

Form B 02 – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Minister of Finance)

	Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Net profit after tax (60 = 50 - 51 - 52) (brought forward from previous page)	**60**		**199,640,731,690**	**188,213,138,460**
Attributable to:				
Equity holders of the Corporation	61		195,008,882,996	185,220,227,970
Non-controlling interest	62		4,631,848,694	2,992,910,490
Earnings per share				**As restated**
Basic earnings per share	70	43	4,861	4,576

Authorized, 13 August 2026

Preparer	Chief Accountant	Legal Representative
Nguyen Thi Thuy Linh	Nguyen Thi Tuong Long	Nguyen Ngoc Binh
Accounting specialist	*Chief Accountant*	*General Director*

M.S.D.N: 0400101556 TỔNG CÔNG TY CỔ PHẦN DỆT MAY HÒA THỌ P. CẨM LỆ - TP. ĐÀ NẴNG

Hoa Tho Textile-Garment Joint Stock Corporation
Consolidated statement of cash flows for the six-month period ended 30 June 2026
(Indirect method)

Form B 03 – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Minister of Finance)

	Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	**01**		239,426,977,811	232,459,522,503
Depreciation of fixed assets	02		71,392,362,324	68,826,184,151
Allowances and provisions	03		(2,217,768,892)	(2,334,531,164)
Exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	04		(1,381,726,542)	7,812,355,261
Profits from investing, financing activities	05		(46,719,086,931)	(16,223,679,082)
Interest expense	06		46,207,598,919	21,901,635,203
Operating profit before changes in working capital	**08**		**306,708,356,689**	**312,441,486,872**
Increase in receivables	09		(49,522,217,456)	(104,723,067,299)
Increase in inventories	10		(93,707,030,785)	(54,779,273,927)
Increase in payables	11		113,382,122,392	21,343,792,392
Change in deferred expenses	12		(2,482,256,777)	793,618,660
			274,378,974,063	175,076,556,698
Interest paid	14		(45,809,504,616)	(21,841,595,293)
Corporate income tax paid	15		(27,995,959,296)	(24,044,796,762)
Other receipts from operating activities	16		140,000,000	303,000,000
Other payments for operating activities	17		(19,599,704,968)	(10,350,502,836)
Net cash flows from operating activities	**20**		**181,113,805,183**	**119,142,661,807**

The accompanying notes are an integral part of these consolidated interim financial statements

Hoa Tho Textile-Garment Joint Stock Corporation
Consolidated statement of cash flows for the six-month period ended 30 June 2026
(Indirect method – continued)

Form B 03 – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Minister of Finance)

	Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long-term assets	21		(120,788,418,880)	(42,167,765,609)
Proceeds from/(payments for) disposals of fixed assets and other long-term assets	22		685,669,859	(23,981,481)
Payments for granting loans, purchase of debt instruments of other entities	23		(1,222,572,727,854)	(346,240,000,000)
Receipts from collecting loans, sales of debt instruments of other entities	24		751,419,279,024	293,668,430,000
Collections on investments in other entities	26		-	655,000,000
Receipts of interests and dividends	27		27,483,530,464	14,870,596,796
Net cash flows from investing activities	**30**		**(563,772,667,387)**	**(79,237,720,294)**

The accompanying notes are an integral part of these consolidated interim financial statements

Hoa Tho Textile-Garment Joint Stock Corporation
Consolidated statement of cash flows for the six-month period ended 30 June 2026
(Indirect method – continued)

Form B 03 – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Minister of Finance)

	Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from borrowings	33		2,330,948,359,677	2,137,968,429,733
Payments to settle loan principals	34		(2,140,229,048,955)	(2,012,653,265,820)
Dividends and profits paid	36		(90,812,543,000)	(107,766,774,500)
Net cash flows from financing activities	**40**		**99,906,767,722**	**17,548,389,413**
Net cash flows during the period (50 = 20 + 30 + 40)	**50**		**(282,752,094,482)**	**57,453,330,926**
Cash and cash equivalents at the beginning of the period	**60**	**10**	**386,872,729,034**	**467,127,892,045**
Cash and cash equivalents at the end of the period (70 = 50 + 60)	**70**	**10**	**104,120,634,552**	**524,581,222,971**

Authorized, 13 August 2026

Preparer	Chief Accountant	Legal Representative
Nguyen Thi Thuy Linh	Nguyen Thi Tuong Long	Nguyen Ngoc Binh
Accounting specialist	*Chief Accountant*	*General Director*

TỔNG CÔNG TY CỔ PHẦN DỆT MAY HÒA THỌ

The accompanying notes are an integral part of these consolidated interim financial statements

Form B 09 – DN
(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Minister of Finance)

These notes form an integral part of and should be read in conjunction with the accompanying consolidated interim financial statements.

1. Reporting entity

(a) Ownership structure

Hoa Tho Textile-Garment Joint Stock Corporation ("the Corporation") is incorporated as a joint stock company in Vietnam. The consolidated interim financial statements of the Corporation for the six-month period ended 30 June 2026 comprise the Corporation and its subsidiaries and the interest in associates and jointly controlled entities.

(b) Principal activities

The principal activities of the Corporation and its subsidiaries are to produce, trade, import and export clothes, fabric, fibre, equipment, and raw materials for the garment and textile industry.

(c) Normal operating cycle

The normal operating cycle of the Corporation and its subsidiaries is generally within 12 months.

(d) Corporation structure

At 30 June 2026, the Corporation has subsidiaries and associates:

No.		% of equity owned and % of voting rights 30/6/2026	1/1/2026
	Subsidiaries		
1	Hoa Tho Fashion Joint Stock Company	76.88%	76.88%
2	Hoa Tho - Hoi An Garment Joint Stock Company	54.18%	54.18%
3	Hoa Tho - Duy Xuyen Garment Joint Stock Company	81.73%	81.73%
4	Hoa Tho - Thang Binh Spinning Joint Stock Company	74.49%	74.49%
5	Hoa Tho Construction Mechanics Company Limited	100%	100%
	Associates		
1	Hoa Tho - Quang Nam Garment Joint Stock Company	30.61%	30.61%
2	Hoa Tho - Phu Ninh Garment Joint Stock Company	20.00%	20.00%

As at 30 June 2026, the Corporation and its subsidiaries had 9,682 employees (1/1/2026: 9,757 employees).

2. Basis of preparation

(a) Statement of compliance

These consolidated interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting.

(b) Basis of measurement

The consolidated interim financial statements, except for the consolidated statement of cash flows, are prepared on the accrual basis using the historical cost concept. The consolidated statement of cash flows is prepared using the indirect method.

(c) Accounting period

The annual accounting period of the Corporation and its subsidiaries is from 1 January to 31 December.

The six-month accounting period of the Corporation and its subsidiaries is from 1 January to 30 June.

(d) Accounting and presentation currency

The accounting currency of the Corporation and its subsidiaries is Vietnam Dong ("VND"), which is also the currency used for consolidated interim financial statement presentation purpose. For the segment reporting, the amounts have been rounded to the nearest thousand described in Note 9.

3. Adoption of new guidance on accounting system for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises ("Circular 99"). Circular 99 replaces the previous guidance on Vietnamese Accounting System for Enterprises under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and other circulars amending and supplementing Circular 200. Circular 99 is effective from 1 January 2026 and applicable for annual accounting periods beginning on or after 1 January 2026.

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC ("Circular 43"), which amends and supplements certain articles of Circular No. 202/2014/TT-BTC dated 22 December 2014 on the guidance for preparation and presentation of consolidated financial statements. Circular 43 is effective from the date of issuance and applicable to the preparation and presentation of consolidated financial statements for fiscal years beginning on or after 1 January 2026.

The Corporation has adopted the applicable requirements of Circular 99 and Circular 43 effective from 1 January 2026 on a prospective basis, with certain corresponding items reclassified, unless Circular 99 stipulates otherwise. The significant changes to the Group's accounting policies and the effects on the financial statements, if any, are disclosed in the following notes to the consolidated interim financial statements:

- Foreign currency transactions (Note 4(b));
- Held-to-maturity investments (Note 4(d)(i));
- Accounts receivable (Note 4(e)); and
- Dividends, profits payable (Note 4(l)).

4. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Corporation and its subsidiaries in the preparation of these consolidated interim financial statements.

Except for the changes required by Circular 99 and Circular 43 as disclosed in Note 3, the accounting policies that have been adopted by the Corporation and its subsidiaries in the preparation of these consolidated interim financial statements are consistent with those adopted in the preparation of the latest consolidated annual financial statements.

(a) Basis of consolidation

(i) Subsidiaries

Subsidiaries are entities controlled by the Corporation. The financial statements of the subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

(ii) Non-controlling interests

Non-controlling interests ("NCI") are measured at their proportionate share of the acquiree's identifiable net assets at date of acquisition.

Changes in the Corporation's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners. The difference between the change in the Corporation's share of net assets of the subsidiary and any consideration paid or received is recorded directly in retained profits under equity.

(iii) Loss of control

When the Corporation loses control over a subsidiary, it derecognizes the assets and liabilities of the subsidiary, and any related NCI and other components of equity. Any resulting gain or loss is recognised in the consolidated income statement. Any interest retained in the former subsidiary when control is lost is stated at the carrying amount of the retained investment in the separate financial statements of the Corporation adjusted for appropriate shares of changes in equity of the investee since the acquisition date, if significant influence in the investee is maintained, or otherwise stated at cost.

(iv) Associates

Associates are those entities in which the Corporation has significant influence, but not control, over the financial and operating policies. Associates are accounted for using the equity method. They are initially recognised at cost, which includes transaction costs. Subsequent to initial recognition, the consolidated financial statements include the Corporation's share of the profit or loss of the associates, after adjustments to align the accounting policies with those of the Corporation, from the date that significant influence commences until the date that significant influence ceases. The carrying amount of investments in associates is also adjusted for the alterations in the investor's proportionate interest in the investees arising from changes in the investee's equity that have not been included in the income statement (such as revaluation of fixed assets, or foreign exchange translation differences, etc.).

When the Corporation's share of losses exceeds its interest in an associate, the carrying amount of that interest (including any long-term investments) is reduced to nil and the recognition of further losses is discontinued except to the extent that the Corporation has an obligation or has made payments on behalf of the associate.

(v) Transactions eliminated on consolidation

Intra-group transactions, balances, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains and losses arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Corporation's interest in the investee.

(vi) Business combination

Business combinations are accounted for using the acquisition method as at the acquisition date, which is the date on which control is transferred to the Corporation. Control exists when the Corporation has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account.

Cost of a business combination (cost of the acquisition) is the aggregate amount of the fair values, at the date of exchange, of assets given, liabilities incurred or assumed, and equity instruments issued by the acquirer in the acquisition in exchange for control of the acquiree and any costs directly attributable to the business combination. Identifiable assets acquired, identifiable liabilities and contingent liabilities assumed in a business combination are recognised at fair value at the acquisition date.

(b) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Corporation or its subsidiaries most frequently conducts transactions. Demand deposits denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the annual accounting period quoted by the commercial bank where the Corporation or its subsidiaries maintains the demand deposit accounts.

All foreign exchange differences are recorded in the consolidated statement of income.

(c) Cash and cash equivalents

Cash comprises cash balances and demand deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(d) Investments

(i) Held-to-maturity investments

Held-to-maturity investments are those that the management of the Corporation and its subsidiaries has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at bank. These investments are stated at cost.

(ii) Investments in other entities

Investments in other entities comprise investments in equity instruments of other entities that the Corporation does not have control, joint control or significant influence over the investees. These investments are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for impairment.

An allowance is made for impairment of investment if the investee has suffered a loss which may cause the Corporation to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(e) Accounts receivable

Trade and other receivables are stated at cost less allowance for doubtful debts. An allowance for doubtful debts is made for receivables that are overdue or deemed likely to be uncollectible.

The allowance for overdue trade and other receivables is calculated based on aging analysis and specific provisioning rates as below:

	Allowance Percentage
Past due 6 months – 1 year	30%
Past due 1 – 2 years	50%
Past due 2 – 3 years	70%
Past due more than 3 years	100%

Trade and other receivables that are not past due but are assessed as unlikely to be collected based on available evidence at the end of the interim accounting period shall have an allowance provided on case-by-case basis.

(f) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and an appropriate allocation of manufacturing overheads based on normal operating capacity. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

(g) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the consolidated statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings and structures	10 – 25 years
▪ machinery and equipment	5 – 15 years
▪ motor vehicles	5 – 10 years
▪ office equipment	3 – 5 years
▪ others	2 – 5 years

(h) Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Cost of software is amortised on a straight-line basis over 3 to 5 years.

(i) Construction in progress

Construction in progress represents the costs of tangible and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

(j) Long-term deferred expenses

(i) Prepaid land costs

Prepaid land costs comprise prepaid land lease rentals, including those for which the subsidiaries obtained land use rights certificate but are not qualified as intangible fixed assets under prevailing laws and regulations, and other costs incurred in conjunction with securing the use of leased land. These costs are recognised in the consolidated statement of income on a straight-line basis over the term of the lease of 50 years.

(ii) Tools and instruments

Tools and instruments include assets held for use by the Corporation and its subsidiaries in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Cost of tools and instruments are amortised on a straight-line basis over a period ranging from 2 to 3 years.

(iii) Other long-term deferred expenses

Other long-term deferred expenses mainly comprise rental and asset improvement expenses. Other long-term deferred expenses are initially stated at cost and are amortised on a straight-line basis over a period ranging from 2 to 10 years.

(k) Trade and other payables and accruals

Trade and other payables and accruals are stated at their cost.

(l) Dividends/Profits payable

Dividends/profits payable are recognised at the date when the Board of Management or General Meeting of Shareholders of the Corporation resolved to distribute dividends/profits to shareholders and the Corporation's obligation to settle the distribution becomes unconditional.

(m) Share capital

Ordinary shares

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

(n) Taxation

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the statement of financial position method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the tax asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(o) Revenue and other income

(i) Goods sold

Revenue from the sales of goods is recognised in the statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts.

(ii) Processing services

Revenue from processing services is recognised in the statement of income when the goods have been processed and the significant risks and rewards of ownership have been transferred to the ordering party. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

(iii) Interest income

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate. However, interest income is not recognised for held-to-maturity investments that have been provided allowance for impairment due to unlikeliness of recovery.

(iv) Dividend income

Dividend income from shares that have been registered and centrally deposited at the Vietnam Securities Depository and Clearing Corporation (VSDC) is recognised on the record date. Dividend income from shares that have not been registered with VSDC is recognised when the right to receive dividend is established.

(p) Leases

(i) Leased assets

Assets held under lease contracts for which the Corporation and its subsidiaries, as a lessee, do not assume substantially all the risks and rewards of ownership are classified as operating leases and are not recognised in the Corporation's consolidated statement of financial position.

(ii) Lease payments

Payments made under operating leases are recognised in the consolidated statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the consolidated statement of income as an integral part of the total lease expense, over the term of the lease.

(q) Production and business expenses

Expenses shall be recognised in the consolidated statement of income in the period in which they are incurred. Except where the expenses relate to the results of production and business activities of multiple accounting periods, they shall be allocated to the income statement on a systematic or proportional basis.

(r) Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

(s) Earnings per share

The Corporation presents basic and diluted earnings per share ("EPS") for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders after deducting any amounts appropriated to bonus and welfare fund for the annual accounting period of the Corporation by the weighted average number of ordinary shares outstanding during the period. At reporting date and for the six-month period then ended, the Corporation had no potential ordinary shares and therefore does not present diluted EPS.

(t) Segment reporting

A segment is a distinguishable component of the Corporation and its subsidiaries that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Corporation and its subsidiaries are considered to operate in the two business fields which are garment and yarn production.

Geographical segment of the Corporation and its subsidiaries is defined based on geographical locations of markets and customers of the Corporation and its subsidiaries. The Board of Directors consider the areas generating more than 10% of revenue as a segment that needs to be reported.

(u) Related parties

Parties are considered to be related to the Corporation and its subsidiaries if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Corporation and its subsidiaries and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

Related companies refer to the associates of the Corporation, the parent company - Vietnam National Textile and Garment Group and its subsidiaries and associates.

(v) Comparative information

Comparative information in these consolidated interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period's consolidated interim financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these consolidated interim financial statements is not intended to present the Corporation's consolidated financial position, consolidated results of operation or consolidated cash flows for the prior period.

5. Seasonality of operations

The Corporation and its subsidiaries do not have any business segments, the seasonality of which may affect the Corporation's consolidated operating results for the six-month period ended 30 June 2026.

6. Changes in accounting estimates

In preparing consolidated annual and interim financial statements, the Board of Directors has made several accounting estimates. Actual results may differ from these estimates. During the period, there are no significant changes in accounting estimates compared to the end of the most recent annual accounting period.

7. Unusual items

The Corporation and its subsidiaries do not have any unusual items which may affect the Corporation's consolidated interim financial statements for the six-month period ended 30 June 2026.

8. Changes in the composition of the Corporation

There are no significant changes in the composition of the Corporation and its subsidiaries for the six-month period ended 30 June 2026.

9. Segment Reporting

(a) Business segments

The Corporation comprises the following business segments:

- Garment
- Yarn

	Garment		Yarn		Elimination		Consolidated	
	Six-month period ended		Six-month period ended		Six-month period ended		Six-month period ended	
	30/6/2026 VND'000	30/6/2025 VND'000	30/6/2026 VND'000	30/6/2025 VND'000	30/6/2026 VND'000	30/6/2025 VND'000	30/6/2026 VND'000	30/6/2025 VND'000
External net revenue	2,324,800,994	2,121,624,838	498,554,056	465,370,049	-	-	2,823,355,050	2,586,994,887
Inter-segment net revenue	79,872,129	78,106,744	-	31,973,849	(79,872,129)	(110,080,593)	-	-
Total segment net revenue	2,404,673,123	2,199,731,582	498,554,056	497,343,898	(79,872,129)	(110,080,593)	2,823,355,050	2,586,994,887
Segment results	320,602,645	303,750,591	53,406,222	40,623,835	-	-	374,008,867	344,374,426
Financial income							64,821,379	54,908,451
Financial expense							54,200,357	37,315,885
Share of profit in associates							2,184,002	1,667,020
Unallocated expenses							154,592,487	136,199,340
Unallocated results of other activities							7,205,574	5,024,850
Unallocated profit before tax							239,426,978	232,459,522
Income tax expense – current							38,842,233	43,859,992
Income tax expense – deferred							944,013	386,392
Net profit after tax							199,640,732	188,213,138

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	Garment		Yarn		Total	
	30/6/2026 VND'000	1/1/2026 VND'000	30/6/2026 VND'000	1/1/2026 VND'000	30/6/2026 VND'000	1/1/2026 VND'000
Segment assets	1,993,256,061	1,761,235,241	565,058,911	624,661,913	2,558,314,972	2,385,897,154
Unallocated assets					1,571,074,184	1,351,863,315
Total assets					4,129,389,156	3,737,760,469
Segment liabilities	2,093,140,108	1,880,745,942	358,555,804	378,647,640	2,451,695,912	2,259,393,582
Unallocated liabilities					403,915,686	366,068,025
Total liabilities					2,855,611,598	2,625,461,607

	Six-month period ended	
	30/6/2026 VND'000	30/6/2025 VND'000
Capital expenditure	120,788,419	42,167,766
Depreciation of tangible fixed assets	70,951,974	68,372,061
Amortisation of intangible fixed assets	396,583	410,318

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(b) Geographical segments

The Corporation and its subsidiaries are located based on geographical area, location of customers as follows:

- China
- United States of America ("USA")
- Japan
- Vietnam
- Sweden
- Other regions

	China VND'000	USA VND'000	Japan VND'000	Vietnam VND'000	Sweden VND'000	Others VND'000	Consolidated VND'000
For the six-month period ended 30 June 2026							
Segment total net revenue	970,610,348	561,077,789	397,839,012	200,590,047	209,788,185	483,449,669	2,823,355,050
Segment results	76,643,535	67,509,525	36,262,105	120,720,752	16,486,665	56,386,285	374,008,867
Unallocated income							67,005,381
Unallocated expenses							208,792,844
Results from operating activities							232,221,404
Other income							9,321,466
Other expenses							2,115,892
Income tax expense – current							38,842,233
Income tax expense – deferred							944,013
Net profit after tax							199,640,732

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	China VND'000	USA VND'000	Japan VND'000	Vietnam VND'000	Sweden VND'000	Others VND'000	Consolidated VND'000
For the six-month period ended 30 June 2025							
Segment total net revenue	829,290,040	633,153,523	273,629,543	161,894,732	200,003,394	489,023,655	2,586,994,887
Segment results	62,112,177	83,041,879	23,138,260	109,924,649	15,904,184	50,253,277	344,374,426
Unallocated income							56,575,471
Unallocated expenses							173,515,225
Results from operating activities							227,434,672
Other income							5,946,585
Other expenses							921,735
Income tax expense – current							43,859,992
Income tax expense – deferred							386,392
Net profit after tax							188,213,138

As at 30 June 2026 and 1 January 2026, most of the Corporation's segment assets were concentrated in only one geographical area which is Vietnam.

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10. Cash and cash equivalents

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Cash on hand	138,455,090	157,231,695
Demand deposits (*)	85,972,809,599	38,390,354,889
Cash equivalents (**)	18,009,369,863	348,325,142,450
	104,120,634,552	386,872,729,034

As at 30 June 2026, cash equivalents included term deposits at banks with original terms not exceeding 3 months from the transaction dates. These deposits earned annual interest rates of 4.75% (1/1/2026: from 4.75% to 6.0%).

(*) Details of demand deposits are as follows:

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Bank name		
Joint Stock Commercial Bank for Foreign Trade of Vietnam	43,661,548,616	17,133,608,245
Joint Stock Commercial Bank for Investment and Development of Vietnam	30,987,366,345	3,230,634,419
Other banks	11,323,894,638	18,026,112,225
	85,972,809,599	38,390,354,889

(**) Details of cash equivalents are as follows:

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Bank name		
Shinhan Bank Vietnam Limited	18,009,369,863	-
Asia Commercial Joint Stock Bank	-	176,511,821,924
Joint Stock Commercial Bank for Investment and Development of Vietnam	-	138,718,306,826
Other banks	-	33,095,013,700
	18,009,369,863	348,325,142,450

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11. Investments

(a) Held-to-maturity investments

	30/6/2026 Cost VND	Recoverable amount VND	Allowance VND	1/1/2026 Cost VND (Reclassified)	Recoverable amount VND (Reclassified)	Allowance VND (Reclassified)
Short-term held-to-maturity investments						
▪ Term deposits	1,250,929,161,904	1,250,929,161,904	-	789,555,817,526	789,555,817,526	-
▪ Loans receivable	1,171,430,000	1,171,430,000	-	2,342,860,000	2,342,860,000	-
	1,252,100,591,904	1,252,100,591,904	-	791,898,677,526	791,898,677,526	-
Long-term held-to-maturity investments						
▪ Term deposits	104,745,890,498	104,745,890,498	-	75,229,099,934	75,229,099,934	-

Held-to-maturity investments – short-term included bank deposits with original terms of more than 3 months and remaining terms to maturity of less than 12 months from the end of the accounting period and earned annual interest rates ranging from 4.7% to 9% (1/1/2026: from 4.75% to 8.2%).

Held-to-maturity investments – long-term included bank deposits with original terms of more than 12 months from the end of the accounting period and earned annual interest rates ranging from 7.5% to 9% (1/1/2026: from 7.5% to 8.2%).

The recoverable value of held-to-maturity investments – short-term approximates their carrying amount. The recoverable value of these instruments is determined for disclosure purposes only.

As at 30 June 2026, the Corporation had pledged term deposit contracts with a carrying amount of VND12,500 million (1/1/2026: VND12,500 million) with banks as security for short-term borrowings (Note 26(a)).

(b) Equity investments in other entities

		30/6/2026					1/1/2026				
	Address	Number of shares	% of equity owned	% of voting rights	Cost	Allowance	Number of shares	% of equity owned	% of voting rights	Cost	Allowance
Equity investments in:											
Associates											
Hoa Tho - Quang Nam Garment Joint Stock Company	Da Nang	642,800	30.61%	30.61%	19,093,604,754	-	642,800	30.61%	30.61%	17,902,915,764	-
Hoa Tho - Phu Ninh Garment Joint Stock Company	Da Nang	400,000	20.00%	20.00%	2,416,953,835	-	400,000	20.00%	20.00%	2,066,441,218	-
					21,510,558,589	-				19,969,356,982	-
Other companies											
Hoa Tho - Quang Da Packaging Joint Stock Company	Da Nang	60,000	10.91%	10.91%	600,000,000	-	60,000	10.91%	10.91%	600,000,000	-
Ho Chi Minh City Textile Garment Commercial Joint Stock Company	Ho Chi Minh City	630,000	14.00%	14.00%	6,300,000,000	(6,300,000,000)	630,000	14.00%	14.00%	6,300,000,000	(6,300,000,000)
					6,900,000,000	(6,300,000,000)				6,900,000,000	(6,300,000,000)
					28,410,558,589	(6,300,000,000)				26,869,356,982	(6,300,000,000)

The Corporation has not determined recoverable values of these equity investments in other entities for disclosure in the consolidated interim financial statements because information about their market prices is not available and there is currently no guidance on determination of recoverable value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for Enterprises. The recoverable values of these investments may differ from their carrying amounts.

12. Accounts receivable from customers

(a) Accounts receivable from customers detailed by significant customer

	30/6/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND	Allowance VND
Haggar Clothing Co.	110,862,980,882	-	114,529,023,052	-
Motives International (Hong Kong) Limited	147,747,098,247	-	163,007,372,409	-
Other customers	396,990,862,170	(876,245,310)	338,132,438,188	(876,245,310)
	655,600,941,299	(876,245,310)	615,668,833,649	(876,245,310)

At 30 June 2026, accounts receivable from customers with a carrying value of VND632,545 million (1/1/2026: VND428,757 million) were pledged with banks as security for short-term borrowings granted to the Corporation and its subsidiaries (Note 26(a)).

(b) Accounts receivable from customers who are related parties

	30/6/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND	Allowance VND
The parent company				
Vietnam National Textile and Garment Group	28,002,754	-	91,677,125	-
Associate				
Hoa Tho - Quang Nam Garment Joint Stock Company	-	-	68,334,105	-
	28,002,754	-	160,011,230	-

The trade related amounts due from related parties were unsecured, interest free and are due within 90 days from invoice date.

13. Other receivables

(a) Other short-term receivables comprised:

	30/6/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND (Reclassified)	Allowance VND (Reclassified)
Short-term deposits	2,833,125,357	-	6,641,114,756	-
Advances to employees	2,146,258,957	-	1,946,595,806	-
Provisional import tax paid	1,313,655,102	-	418,169,161	-
Provisional personal income tax paid	1,883,822,443	-	4,688,957,075	-
Others	1,967,770,510	-	1,799,237,676	-
	10,144,632,369	-	15,494,074,474	-

(b) Other long-term receivables comprised:

	30/6/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND	Allowance VND
Deposit for premise lease	1,121,548,833	-	944,365,192	-
Deposit for taxi services	20,000,000	-	20,000,000	-
	1,141,548,833	-	964,365,192	-

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14. Bad and doubtful debts

	30/6/2026				1/1/2026			
	Overdue period	Cost VND	Allowance VND	Recoverable amount VND	Overdue period	Cost VND	Allowance VND	Recoverable amount VND
Overdue debts								
Duyen Dat Trading Services Co., Ltd.	Over 3 years	876,245,310	(876,245,310)	-	Over 3 years	876,245,310	(876,245,310)	-
Of which:								
Allowance for doubtful debts – short-term			(876,245,310)				(876,245,310)	

15. Inventories

	30/6/2026		1/1/2026	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	126,541,232,577	-	109,282,371,435	-
Raw materials	254,572,051,552	-	248,041,134,030	-
Tools and supplies	1,330,267,968	-	1,052,032,427	-
Work in progress	470,362,753,071	-	387,103,449,774	(1,315,637,970)
Finished goods	68,113,346,190	(1,432,709,841)	40,403,055,754	(1,937,419,605)
Merchandise inventories	3,504,048,678	(67,537,446)	3,052,747,439	(165,922,749)
Goods on consignment	15,004,058,032	(27,263,178)	56,785,936,424	(337,014,710)
	939,427,758,068	(1,527,510,465)	845,720,727,283	(3,755,995,034)

Included in inventories at 30 June 2026 was VND2,639 million (1/1/2026: VND8,316 million) of work in progress, finished goods, merchandise inventories and goods on consignment carried at net realisable value.

As at 30 June 2026, inventories with a carrying value of VND887,328 million (1/1/2026: VND820,754 million) were pledged with banks as security for short-term borrowings granted to the Corporation and its subsidiaries (Note 26(a)).

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16. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Others VND	Total VND
Cost						
Opening balance	509,361,278,579	1,379,688,526,164	145,817,638,044	19,451,531,454	103,757,010,635	2,158,075,984,876
Additions	2,110,364,937	7,252,539,610	4,188,436,222	2,599,699,501	764,825,648	16,915,865,918
Transfer from construction in progress	4,872,389,632	86,611,863,198	2,984,115,455	16,868,488	56,589,120	94,541,825,893
Disposals	(4,955,055,116)	(23,374,341,037)	(650,282,359)	(1,247,502,977)	(5,880,385,556)	(36,107,567,045)
Closing balance	511,388,978,032	1,450,178,587,935	152,339,907,362	20,820,596,466	98,698,039,847	2,233,426,109,642
Accumulated depreciation						
Opening balance	259,948,976,516	1,048,363,015,462	77,473,875,776	10,824,963,048	92,516,481,370	1,489,127,312,172
Charge for the period	12,317,927,984	49,034,623,813	6,957,164,968	896,991,913	1,745,265,004	70,951,973,682
Disposals	(2,901,545,926)	(23,368,065,578)	(324,404,573)	(1,247,502,977)	(5,776,108,163)	(33,617,627,217)
Closing balance	269,365,358,574	1,074,029,573,697	84,106,636,171	10,474,451,984	88,485,638,211	1,526,461,658,637
Net book value						
Opening balance	249,412,302,063	331,325,510,702	68,343,762,268	8,626,568,406	11,240,529,265	668,948,672,704
Closing balance	242,023,619,458	376,149,014,238	68,233,271,191	10,346,144,482	10,212,401,636	706,964,451,005

Included in tangible fixed assets were assets costing VND820,616 million which were fully depreciated as at 30 June 2026 (1/1/2026: VND815,022 million), but which are still in active use.

At 30 June 2026, tangible fixed assets with a carrying value of VND301,202 million (1/1/2026: VND336,510 million) were pledged with banks as security for short-term and long-term borrowings granted to the Corporation (Note 26).

17. Intangible fixed assets

	Software VND
Cost	
Opening balance	13,892,298,402
Transfer from construction in progress	2,080,000,000
Written off	(939,519,786)
Closing balance	15,032,778,616
Accumulated amortisation	
Opening balance	12,531,685,508
Charge for the period	396,583,416
Written off	(939,519,786)
Closing balance	11,988,749,138
Net book value	
Opening balance	1,360,612,894
Closing balance	3,044,029,478

Included in intangible fixed assets were assets costing VND10,318 million which were fully amortised as at 30 June 2026 (1/1/2026: VND10,274 million), but which are still in use.

18. Construction in progress

	Six-month period ended 30/6/2026 VND	30/6/2025 VND
Opening balance	182,346,405,676	16,490,702,063
Additions during the period	91,222,028,026	8,484,341,097
Transfer to tangible fixed assets	(94,541,825,893)	(22,544,752,474)
Transfer to intangible fixed assets	(2,080,000,000)	-
Closing balance	176,946,607,809	2,430,290,686

Major constructions in progress were as follows:

	30/6/2026 VND	1/1/2026 VND
Comprehensive upgrading and additional equipment investment for Yarn Factory No. 2	80,067,101,727	135,793,876,812
Solar power system	34,663,875,379	25,060,684,723
Investment in the renovation of Dien Ban Garment Company	35,946,916,380	14,170,647,555
Investment project for yarn production equipment	17,900,174,950	318,071,921
Others	8,368,539,373	7,003,124,665
	176,946,607,809	182,346,405,676

19. Deferred expenses

(a) Short-term deferred expenses

	30/6/2026 VND	1/1/2026 VND
Deferred operating lease expenses	2,978,425,092	1,897,573,593
Tools and supplies	1,716,179,251	2,445,301,285
Deferred insurance expenses	1,007,842,703	2,984,197,704
Other short-term deferred expenses	5,524,614,678	4,809,705,296
	11,227,061,724	12,136,777,878

(b) Long-term deferred expenses

	Prepaid land costs VND	Tools and supplies VND	Others VND	Total VND
Opening balance	3,577,427,016	22,800,097,462	15,609,393,957	41,986,918,435
Additions	-	9,408,121,107	6,535,354,572	15,943,475,679
Amortisation for the period	(43,805,226)	(6,576,687,108)	(5,935,741,976)	(12,556,234,310)
Disposals	-	(39,073,664)	-	(39,073,664)
Closing balance	3,533,621,790	25,592,457,797	16,209,006,553	45,335,086,140

20. Other current assets

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Cash restricted for use	32,000,000	21,141,084,265

21. Deferred tax assets and liabilities

	Tax rate	30/6/2026 VND	1/1/2026 VND
Deferred tax assets:			
Allowance for inventories	20%	-	263,127,594
Unearned revenue and others	20%	494,327,229	928,065,036
Unrealised foreign exchange differences	20%	-	247,147,637
Total deferred tax assets		494,327,229	1,438,340,267
Deferred tax liabilities:			
Allowance for long-term financial investments	20%	(386,711,756)	(386,711,756)
Net deferred tax assets		107,615,473	1,051,628,511

22. Accounts payable to suppliers

(a) Accounts payable to suppliers detailed by significant suppliers

	Cost and amount within payment capacity 30/6/2026 VND	Cost and amount within payment capacity 1/1/2026 VND
Hultafors Group AB	20,497,038,164	32,338,943,491
Other suppliers	315,452,567,147	212,735,059,083
	335,949,605,311	245,074,002,574

(b) Accounts payable to suppliers who are related parties

	30/6/2026 VND	1/1/2026 VND
The parent company		
Vietnam National Textile and Garment Group	3,202,078,908	3,699,937,213
Associates		
Hoa Tho - Phu Ninh Garment Joint Stock Company	3,445,017,438	2,645,429,145
Hoa Tho - Quang Nam Garment Joint Stock Company	-	11,278,019
Related companies within Vietnam National Textile and Garment Group		
Hue Textile Garment Joint Stock Company	8,014,855	23,117,240
Other related parties		
Thien Tin Trading Production Company Limited – a company whose key management person is a close family member of a key management person of the Corporation	653,460,353	596,681,208
	7,308,571,554	6,976,442,825

The trade related amounts due to the related parties were unsecured, interest free and are payable within 30 to 180 days from invoice date.

23. Taxes and others receivable from and payable to the State

(a) Taxes and others receivable from the State

	1/1/2026 VND	Paid VND	Net-off VND	30/6/2026 VND
Personal income tax	790,167,703	2,026,031,763	(790,167,703)	2,026,031,763

(b) Taxes and others payable to the State

	1/1/2026 VND	Incurred VND	Paid/net-off VND	30/6/2026 VND
Value added tax	5,630,319,377	79,728,958,512	(78,829,458,497)	6,529,819,392
Import tax	15,671,348	1,415,056,183	(1,398,686,277)	32,041,254
Corporate income tax	18,690,662,968	38,842,233,083	(27,995,959,296)	29,536,936,755
Personal income tax	2,646,266,219	5,666,912,465	(8,256,428,610)	56,750,074
Land rental	-	7,183,963,724	(7,183,963,724)	-
Other taxes	-	399,309,373	(399,309,373)	-
	26,982,919,912	133,236,433,340	(124,063,805,777)	36,155,547,475

24. Accrued expenses

	30/6/2026 VND	1/1/2026 VND
Operating costs	4,640,006,531	3,389,459,763
Interest expense	1,284,274,194	886,179,891
Electricity and water costs	3,094,731,173	2,170,325,613
Others	309,220,665	98,718,711
	9,328,232,563	6,544,683,978

25. Other short-term payables

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Trade union fees	21,902,591,878	22,617,699,432
Advances from customers for payments on behalf	687,329,460	317,450,813
Others	5,234,290,554	3,587,746,563
	27,824,211,892	26,522,896,808

26. Borrowings

(a) Short-term borrowings

	1/1/2026	Movements during the period			30/6/2026
	Carrying amount VND	Increase VND	Decrease VND	Unrealised foreign exchange differences VND	Carrying amount VND
Short-term borrowings	1,367,461,664,299	2,303,977,040,679	(2,136,558,060,598)	(345,943,617)	1,534,534,700,763
Current portion of long-term borrowings (Note 26(b))	7,525,526,302	11,821,794,324	(3,670,988,357)	(26,365,302)	15,649,966,967
	1,374,987,190,601	2,315,798,835,003	(2,140,229,048,955)	(372,308,919)	1,550,184,667,730

Terms and conditions of outstanding short-term borrowings were as follows:

	Currency	Annual interest rate	30/6/2026 VND	1/1/2026 VND
Bank borrowing 1 (ii)	VND	6.5% - 7.9%	394,596,538,447	162,236,312,563
Bank borrowing 2 (ii)	VND	5.9% - 7.6%	352,012,177,541	557,319,903,581
Bank borrowing 3 (ii)	VND	6.2% - 7.5%	213,081,763,784	50,196,192,737
Bank borrowing 4 (ii)	USD	3.7% - 4.5%	185,529,154,827	216,580,035,634
Bank borrowing 5 (ii)	USD	3.0% - 4.1%	121,155,630,871	139,658,007,019
Bank borrowing 6 (ii)	VND	4.0%	75,539,003,872	131,997,622,070
Bank borrowing 7 (ii)	VND	6.8%-7.3%	59,493,055,879	-
Bank borrowing 8 (i)	USD	3.4%-3.5%	49,286,128,033	-
Bank borrowing 9 (i)	VND	6.3%	31,985,179,919	-
Bank borrowing 10 (ii)	VND	7.7%	31,624,014,647	2,684,077,707
Bank borrowing 11 (ii)	USD	4%-4.5%	15,744,052,194	17,723,739,223
Bank borrowing 12 (ii)	VND	7.3%	4,488,000,749	17,696,531,571
Bank borrowing 13 (i)	VND	3.6% - 4.5%	-	49,999,206,158
Bank borrowing 14 (ii)	VND	1.5%	-	21,370,036,036
			1,534,534,700,763	1,367,461,664,299

(i) These borrowings were unsecured.

(ii) These borrowings were secured over term deposit contracts (Note 11), certain accounts receivable (Note 12), inventories (Note 15) and tangible fixed assets of the Corporation and its subsidiaries (Note 16).

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(b) Long-term borrowings

	30/6/2026 VND	1/1/2026 VND
Long-term borrowings	321,854,412,963	299,257,188,740
Repayable within twelve months	(15,649,966,967)	(7,525,526,302)
Repayable after twelve months	306,204,445,996	291,731,662,438

Terms and conditions of outstanding long-term borrowings were as follows:

	Currency	Annual interest rate	Year of maturity	30/6/2026 VND	1/1/2026 VND
Bank 1 (i)	VND	5.8% - 6.8%	2034	111,833,329,418	84,862,010,420
Vietnam National Textile and Garment Group – the parent company (ii)	USD	SOFR + 0.7%	2039	210,021,083,545	214,395,178,320
				321,854,412,963	299,257,188,740

(i) This borrowing was secured over certain tangible fixed assets of the Corporation (Note 16).

(ii) This borrowing was re-lent by Vietnam National Textile and Garment Group from the borrowings granted by Asia Development Bank with a credit limit of USD9,042,587 and was secured over certain tangible fixed assets of the Corporation (Note 16).

27. Bonus and welfare fund

This fund is established by appropriating from profits after tax as approved by shareholders at the General Meeting of Shareholders. This fund is used to pay bonus and welfare to Corporation and its subsidiaries' employees in accordance with the Corporation and its subsidiaries' bonus and welfare policies. Movements of bonus and welfare fund during the period were as follows:

	30/6/2026 VND	30/6/2025 VND
Opening balance	96,288,815,967	78,109,093,312
Appropriation	35,732,076,581	42,135,282,473
Other additions	140,000,000	303,000,000
Utilisation	(19,599,704,968)	(10,350,502,836)
Closing balance	112,561,187,580	110,196,872,949

28. Changes in owner's equity

	Share capital VND	Other capital VND	Investment and development fund VND	Retained profits VND	Non-controlling interest VND	Total VND
Balance at 1 January 2025	360,027,080,000	5,090,730,000	216,569,826,120	302,002,876,633	40,273,626,786	923,964,139,539
Net profit for the period	-	-	-	185,220,227,970	2,992,910,490	188,213,138,460
Appropriation to investment and development fund	-	-	42,268,850,800	(42,268,850,800)	-	-
Dividends	-	-	-	-	(1,625,309,000)	(1,625,309,000)
Appropriation to bonus and welfare fund	-	-	-	(42,008,817,722)	(126,464,751)	(42,135,282,473)
Balance at 30 June 2025	360,027,080,000	5,090,730,000	258,838,676,920	402,945,436,081	41,514,763,525	1,068,416,686,526
Balance at 1 January 2026	360,027,080,000	5,090,730,000	259,183,865,353	443,772,381,968	44,224,804,446	1,112,298,861,767
Net profit for the period	-	-	-	195,008,882,996	4,631,848,694	199,640,731,690
Appropriation to investment and development fund	-	-	48,316,393,164	(48,316,393,164)	-	-
Dividends	-	-	-	-	(2,429,959,000)	(2,429,959,000)
Appropriation to bonus and welfare fund	-	-	-	(35,010,300,852)	(721,775,729)	(35,732,076,581)
Balance at 30 June 2026	360,027,080,000	5,090,730,000	307,500,258,517	555,454,570,948	45,704,918,411	1,273,777,557,876

29. Share capital

The Corporation's authorised and issued share capital are:

	30/6/2026		1/1/2026	
	Number of shares	VND	Number of shares	VND
Authorised share capital	36,002,708	360,027,080,000	36,002,708	360,027,080,000
Issued share capital				
Ordinary shares	36,002,708	360,027,080,000	36,002,708	360,027,080,000
Shares in circulation				
Ordinary shares	36,002,708	360,027,080,000	36,002,708	360,027,080,000

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Corporation. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Corporation's residual assets.

Share capital issued and in circulation of shareholders is as follows:

	30/6/2026 and 1/1/2026 Issued and in circulation		
	Number of shares	VND	%
Vietnam National Textile and Garment Group	22,274,205	222,742,050,000	61.87%
Other shareholders	13,728,503	137,285,030,000	38.13%
	36,002,708	360,027,080,000	100%

30. Investment and development fund

Investment and development fund was appropriated from retained profits according to the Resolution of the Shareholders of the Corporation. This fund was established for the purpose of future business expansion. In accordance with the resolutions passed at the 2026 Annual General Meeting of Shareholders, the Corporation and its subsidiaries resolved to distribute profits after tax of 2025 to the investment and development fund amounting to VND48,316 million (2025: VND42,269 million).

31. Dividends

The General Meeting of Shareholders of the Corporation on 24 April 2026 approved the distribution of dividends in cash amounting to VND108,008 million and share dividends amounting to VND72,005 million (equivalent to a dividend rate of 50% of charter capital) for the year 2025, which included the dividends advanced in 2025 amounting to VND90,006 million (2025: dividends in cash amounting to VND144,011 million (equivalent to a dividend rate of 40% of charter capital) for the year 2024, which included the dividends advanced in 2024 amounting to VND144,011 million).

According to Notice No. 226/HT-THPC of Hoa Tho Textile Garment Joint Stock Corporation submitted to the Vietnam Securities Depository and Clearing Corporation (VSDC), the record date for determining shareholders eligible for dividend entitlement was 17 July 2026. Based on the applicable regulations and the dividend rights vested in shareholders as of that date, the Corporation recognised a dividend payable to shareholders on 17 July 2026.

32. Off statement of financial position items

(a) Lease

The future minimum lease payments under non-cancellable operating leases were:

	30/6/2026 VND	1/1/2026 VND
Within one year	27,875,282,139	28,239,040,228
Within two to five years	78,905,354,348	85,290,114,650
More than five years	144,778,275,114	152,149,276,836
	251,558,911,601	265,678,431,714

Leased assets under operating leases comprise:

	Lease term (years)	30/6/2026 VND	1/1/2026 VND
Land leases	23 – 50	218,488,292,338	225,688,444,810
Asset leases	10	33,070,619,263	39,989,986,904
		251,558,911,601	265,678,431,714

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(b) Assets, materials and goods held for third parties or held for processing

	Unit	30/6/2026 Quantity	1/1/2026 Quantity
Group 1 materials and supplies held for processing	Meter	38,371,264	32,021,539
Group 2 materials and supplies held for processing	Piece	21,321,271	13,288,299
Group 3 materials and supplies held for processing	Yard	2,137,771	1,148,832
Group 4 materials and supplies held for processing	Set	1,608,924	342,654
Group 5 materials and supplies held for processing	Roll	53,687	29,505
Group 6 materials and supplies held for processing	Pair	2	2
Group 7 materials and supplies held for processing	Kilogram	84,991	-
		63,577,910	46,830,831

(c) Foreign currency

	30/6/2026		1/1/2026	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	2,643,663.35	69,501,752,004	1,851,296.74	48,277,441,376
Of which: *Foreign currencies subject to restrictions on use*	-	-	*809,087.17*	*21,109,084,265*

(d) Capital expenditure commitments

At 30 June 2026, the Corporation had the following outstanding capital commitments approved but not provided for in the consolidated statement of financial position:

	30/6/2026 VND	1/1/2026 VND
Approved but not contracted	16,324,000,000	63,960,000,000
Approved and contracted	81,040,474,000	134,490,000,000
	97,364,474,000	198,450,000,000

33. Revenue from sales of goods and provision of services

Total revenue from sales of goods and provision of services represents the gross value of goods sold and services rendered exclusive of value added tax.

Net revenue from sales of goods and provision of services comprised:

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Total revenue		
▪ Revenue from sales and garment/ yarn processing services	2,799,247,151,584	2,561,109,859,718
▪ Revenue from other sales and services	24,194,369,827	25,954,337,153
	2,823,441,521,411	2,587,064,196,871
Less revenue deductions		
▪ Sales returns	(86,471,134)	(69,309,709)
	(86,471,134)	(69,309,709)
Net revenue from sales of goods and provision of services	2,823,355,050,277	2,586,994,887,162

34. Cost of sales

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Cost of goods sold and garment/ yarn processing services	2,433,998,634,645	2,224,038,099,939
Cost of other sales and services	17,576,033,357	20,426,337,709
Reversal of allowance for inventories	(2,228,484,569)	(1,843,975,990)
	2,449,346,183,433	2,242,620,461,658

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35. Financial income

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Interest income from deposits, loans and advances	45,291,118,020	14,589,342,963
Dividends	192,000,000	192,000,000
Realised foreign exchange gains	17,955,167,500	40,124,492,595
Unrealised foreign exchange gains	1,381,726,542	-
Other income	1,367,138	2,615,939
	64,821,379,200	54,908,451,497

36. Financial expenses

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Interest expense	46,207,598,919	21,901,635,203
Realised foreign exchange losses	7,992,757,965	7,906,870,768
Unrealised foreign exchange losses	-	7,812,355,261
Reversal of allowance for diminution in the value of financial investments	-	(505,678,651)
Other financial expenses	-	200,702,000
	54,200,356,884	37,315,884,581

37. Selling expenses

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Staff costs	3,843,373,905	3,289,889,749
Supplies and packages	237,937,843	353,594,085
Depreciation charges	20,829,690	317,267,276
Outside services	34,992,185,933	28,763,919,444
Other expenses	9,434,639,887	8,920,753,324
	48,528,967,258	41,645,423,878

38. General and administration ("G&A") expenses

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Staff costs	53,765,794,965	46,675,170,439
Depreciation charges	6,917,078,273	6,192,780,689
Taxes, fees and charges	8,353,445,735	5,919,147,482
Outside services	17,710,350,526	15,546,537,337
Others	19,316,850,025	20,220,279,869
	106,063,519,524	94,553,915,816

39. Other income

	Six-month period ended	
	30/6/2026 VND	30/6/2025 VND
Penalties, compensation and rewards received	8,981,430,118	4,646,745,091
Others	340,035,837	1,299,840,328
	9,321,465,955	5,946,585,419

40. Other expenses

	Six-month period ended	
	30/6/2026 VND	30/6/2025 VND
Loss from disposals of fixed assets	948,032,696	23,981,481
Penalties on breach of contract and late payment of tax	170,811,215	205,914,569
Others	997,048,218	691,839,192
	2,115,892,129	921,735,242

41. Production and business costs by element

	Six-month period ended	
	30/6/2026 VND	30/6/2025 VND
Raw material costs included in production costs	1,439,899,264,941	1,316,113,317,657
Staff costs	838,797,903,571	762,839,266,797
Depreciation and amortisation	71,392,362,324	68,826,184,151
Outside services and other expenses	309,451,920,821	275,949,889,677
	2,659,541,451,657	2,423,728,658,282

42. Income tax

(a) Recognised in the consolidated statement of income

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Income tax expense – current		
Current period	38,891,509,904	43,849,186,213
(Over)/under provision in prior periods	(49,276,821)	10,805,437
	38,842,233,083	43,859,991,650
Income tax expense – deferred		
Origination and reversal of temporary differences	944,013,038	386,392,393
	39,786,246,121	44,246,384,043

(b) Reconciliation of effective tax rate

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Accounting profit before tax	239,426,977,811	232,459,522,503
Tax at the Corporation's tax rate	47,885,395,562	46,491,904,501
Effect of different tax rates in subsidiaries	(1,739,266,203)	(879,421,035)
Non-deductible expenses	516,115,765	543,593,410
Tax exempt income	(485,218,979)	(371,803,920)
Change in unrecognised temporary differences	(5,593,752,576)	(1,243,088,850)
Tax losses utilised in subsidiaries	(452,680,452)	-
(Over)/under provision in prior periods	(49,276,821)	10,805,437
Tax reduction (*)	(295,070,175)	(305,605,500)
	39,786,246,121	44,246,384,043

(*) The Corporation and its subsidiaries are entitled to tax reduction under Article 21 of Circular No. 78/2014/TT-BTC providing guidance on implementation of the Law on Corporation Income Tax. Accordingly, a production, construction or transportation enterprise that employs between 10 and 100 female laborers who account for more than 50% of its total regular employees, or regularly employs over 100 female laborers who account for more than 30% of its total regular employees, is entitled to a reduction of corporate income tax equivalent to the actual additional expenses for female laborers.

(c) Change in unrecognised temporary differences

Change in temporary differences have not been recognised in respect of the following items:

	30/6/2026 Temporary difference VND	30/6/2026 Tax value VND	1/1/2026 Temporary difference VND	1/1/2026 Tax value VND
Deductible temporary differences	(27,754,798,888)	(5,550,959,778)	213,963,992	42,792,798
Tax losses in subsidiaries	2,577,827,825	515,565,565	4,841,230,085	968,246,017

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The tax losses in subsidiaries expire in the following years:

Year of expiry	Status of tax review	Tax losses available VND
2028	Outstanding	1,862,419,806
2029	Outstanding	715,408,019
		2,577,827,825

Deferred tax assets have not been recognised in respect of tax losses in subsidiaries because it is not probable that future taxable profit will be available against which the subsidiaries can utilise the benefits therefrom.

(d) Applicable tax rates

(i) For the Corporation

Under the provisions of the current Corporate Income Tax Law, the Corporation has an obligation to pay the Government corporate income tax at the rate of 20% of taxable profits.

(ii) For the subsidiaries

Hoa Tho - Thang Binh Spinning Joint Stock Company has an obligation to pay the Government - income tax at the rate of 20% of taxable profits. The current income tax regulations allow this subsidiary to enjoy the income tax rate of 10% for 15 years (from 2016 to 2030), be exempt from income tax for 4 years starting from the first year it generates a taxable profit (from 2018 to 2021) and entitled to a 50% reduction in CIT for the 9 succeeding years (2022 - 2030).

All the above tax exemption and reduction are not applicable to other income which is taxed at a rate of 20%.

Other subsidiaries have an obligation to pay the Government income tax at the rate of 20% of taxable profits.

43. Basic earnings per share

The calculation of basic earnings per share for the six-month period ended 30 June 2026 was based on the net profit attributable to ordinary shareholders of the Corporation after deducting the amounts appropriated to bonus and welfare fund for the accounting period and a weighted average number, calculated as follows:

(a) Weighted average number of ordinary shares

There were no changes in the number of shares outstanding during the six-month periods ended 30 June 2026 and 30 June 2025. The weighted average number of ordinary shares used in the calculation of basic earnings per share for both reporting periods was 36,002,708 shares.

(b) Basic earnings per share

	Six-month period ended	
	30/6/2026	**30/6/2025**
	VND	**VND**
		As restated
Net profit for the period(VND)	195,008,882,996	185,220,227,970
Appropriation to Bonus and welfare funds (VND) (*)	(20,000,000,000)	(20,481,642,420)
Net profit attributable to ordinary shareholders	175,008,882,996	164,738,585,550
Weighted average number of ordinary shares for the period (shares)	36,002,708	36,002,708
Basic earnings per share (VND/share)	4,861	4,576

(*) The estimated appropriation to bonus and welfare fund from net profit for the six-month period ended 30 June 2026 is the estimation made by the Corporation's Board of Directors, based on the Corporation's operating results in 2026.

(c) Restatement of basic earnings per share for the six-month period ended 30 June 2025

Basic earnings per share for the six-month period ended 30 June 2025 has been restated to reflect the actual appropriation of profit after tax to the bonus and welfare fund (Note 27), as follows

	Net profit VND	Weighted average number of ordinary shares	Basic earnings per share VND
As previously reported	165,220,227,970	36,002,708	4,589
Effect of the actual appropriation of profit after tax to the bonus and welfare fund	(481,642,420)	-	(13)
	164,738,585,550	36,002,708	4,576

44. Significant transactions with related parties

In addition to related party balances disclosed in other notes to the consolidated interim financial statements, the Corporation and its subsidiaries had the following significant transactions with related parties during the period:

	Transaction value for the six-month period ended	
	30/6/2026 VND	30/6/2025 VND
The parent company - *Vietnam National Textile and Garment Group*		
Purchase of goods and services	7,329,478,182	7,594,234,518
Repayment of loan principal	3,670,988,357	3,225,664,506
Interest expense	5,827,111,826	6,659,081,104
Associates		
Hoa Tho - Phu Ninh Garment Joint Stock Company		
Sales of goods and services	972,355,750	1,174,413,663
Purchase of goods and services	41,486,548,238	38,235,668,108
Receipt of loan principal repayment	1,171,430,000	1,171,430,000
Interest income from loans and advances	77,131,444	217,943,325
Hoa Tho - Quang Nam Garment Joint Stock Company		
Sales of goods and services	212,012,292	126,407,885
Cash dividends received	642,800,000	642,800,000
Purchase of services	-	5,411,316,333

	Transaction value for the six-month period ended 30/6/2026 VND	Transaction value for the six-month period ended 30/6/2025 VND
Related companies within Vietnam National Textile and Garment Group		
Hue Textile Garment Joint Stock Company		
Sales of goods and services	63,435,246	269,248,265
Purchase of goods and services	470,871,938	197,032,699
Phong Phu Corporation		
Sales of goods and services	9,009,092	10,631,817
Purchase of goods and services	1,387,002,534	1,387,002,534
Vinatex Hong Linh Joint Stock Company		
Sales of fixed assets	23,359,409	-
Hoa Tho - Quang Da Packaging Joint Stock Company		
Purchase of goods and services	13,369,260,407	11,436,573,738
Dividends received	192,000,000	192,000,000
Nam Dinh Textile Garment Joint Stock Corporation		
Sales of fixed assets	44,552,173	-
Other related parties		
Thien Tin Trading Production Company Limited – a company with key management personnel being a close family member of a key management personnel of the Corporation		
Purchase of good and services	1,511,172,827	1,377,734,756

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	Transaction value for the six-month period ended 30/6/2026 VND	30/6/2025 VND
Key management personnel compensation		
General Director		
Salary and bonus	2,075,853,959	1,315,182,815
Member No.1 of Board of Directors		
Salary and bonus	1,315,984,016	910,747,604
Member No.2 of Board of Directors		
Salary and bonus	1,263,865,291	857,555,715
Member No.3 of Board of Directors		
Salary, bonus and fees	1,111,750,978	813,054,568
Member No.4 of Board of Directors		
Salary and bonus	874,810,466	709,037,343
Member No.5 of Board of Directors		
Salary and bonus	1,228,204,203	715,002,939
Member No.6 of Board of Directors		
Salary and bonus	1,138,143,654	696,362,356
Member No.7 of Board of Directors		
Salary and bonus	992,244,512	744,746,877
Member No.8 of Board of Directors		
Salary and bonus	1,018,114,744	701,628,059
Member No.9 of Board of Directors		
Salary and bonus	428,576,191	-
Member No.10 of Board of Directors		
Salary and bonus	981,157,639	641,216,128
Member No.11 of Board of Directors		
Salary and bonus	-	255,000,000

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	Transaction value for the six-month period ended 30/6/2026 VND	30/6/2025 VND
Members of Supervisory Board		
Salary, bonus and fees	498,436,407	345,141,115
Chairman of Board of Management		
Salary, bonus and fees	2,126,231,494	2,389,155,166
Member No.1 of Board of Management		
Salary, bonus and fees	580,309,940	198,997,246
Member No.2 of Board of Management		
Fees	66,666,666	60,000,000
Member No.3 of Board of Management		
Fees and bonus	458,120,000	221,333,332
Member No.4 of Board of Management		
Salary, bonus and fees	726,101,523	536,730,627

45. Non-cash investing and financing activities

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Interest income from loans and advances received through offsetting with liabilities	77,131,444	217,943,325

46. Comparative information

Unless otherwise stated, comparative information as at 1 January 2026 was derived from the Corporation's consolidated financial statements for the year ended 31 December 2025 for the balances and amounts reported in the consolidated statement of financial position and the related notes; comparative information for the six-month period ended 30 June 2025 was derived from the Corporation's consolidated interim financial statements for the six-month period ended 30 June 2025 for the balances and amounts reported in the consolidated statement of income and consolidated statement of cash flows, and the related notes.

As described in Note 3, effective from 1 January 2026, the Corporation adopted Circular 99 and changed its accounting policy for foreign currency transactions, held-to-maturity investments, accounts receivable and dividends/profits payable. These changes have been applied prospectively. As a result, the comparative information as at 1 January 2026 has been reclassified to conform to the presentation requirements of Circular 99 for the current period. A comparison of the amounts previously reported and the amount as reclassified is as follows:

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Consolidated interim statement of financial position

	Code	1/1/2026 VND (as reclassified)	1/1/2026 VND (as previously reported)
Cash	111	38,547,586,584	59,688,670,849
Cash equivalents	112	348,325,142,450	346,631,000,000
Held-to-maturity investments – short-term	123	791,898,677,526	780,795,315,000
Other short-term receivables	135	15,494,074,474	28,502,679,384
Other current assets	165	21,141,084,265	-
Held-to-maturity investments – long-term	265	75,229,099,934	75,018,000,000
Dividends/Profits payable	313	91,810,496,100	-
Other payables – short term	320	26,522,896,808	118,333,392,908

Authorized, 13 August 2026

Preparer	Chief Accountant	Legal Representative
Nguyen Thi Thuy Linh *Accounting specialist*	Nguyen Thi Tuong Long *Chief Accountant*	Nguyen Ngoc Binh *General Director*

M.S.D.N: 0400101556 TỔNG CÔNG TY CỔ PHẦN DỆT MAY HÒA THỌ P. CẨM LỆ, TP. ĐÀ NẴNG