
Da Nang City, March 10, 2026

No: 66/CV-HT

Regarding the explanation of changes in Net
Profit After Tax for 2025

**To: - The State Securities Commission
- Ho Chi Minh Stock Exchange**

Based on the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, Hoa Tho Textile - Garment Joint Stock Corporation hereby explains the reasons for the changes in Net Profit After Tax between the Separate and Consolidated Financial Statements for 2025 and the Separate and Consolidated Financial Statements for 2024 as follows:

1) Regarding the business performance of the Corporation:

Unit: VND

Items	2025	2024	Increase (+)/ Decrease (-)
Separate Financial Statements			
Net Profit After Tax	305,144,795,981	274,088,620,009	+11.3%
Consolidated Financial Statements			
Net Profit After Tax	322,446,845,006	282,504,099,078	+14.1%

2) Reasons:

In 2025, the Vietnamese textile and garment market grew, with stable orders, specifically, revenue for 2025 increased by 6.1% compared to 2024.

The strengthening of short-term financial investment activities during the period, as well as the effective control of production and business costs, also contributed to improving financial performance compared to the same period last year.

Above is the explanation of the changes in Net Profit After Tax between the Separate and Consolidated Financial Statements for 2025 and 2024 of Hoa Tho Textile - Garment Joint Stock Corporation.

Sincerely,



NGUYEN NGOC BINH